



BYTENEXT

Whitepaper

v1.5

AvatarArt
NFT Marketplace
for Artists

I. Abstract

The strong development of the Blockchain technology and crypto market has been making breakthrough growths and bringing many products with high applicability to the financial field. Therefore, ByteNext comes into life with the aim of solving current problems and promoting the development of Blockchain technology by creating highly-applicable products which help deal with many issues in the current market.

NFT (Non-Fungible Token) is what we chose. Specifically, we build up the AvatarArt platform where art creators worldwide are free to make their artworks become NFT, bring them to virtual exhibitions, conduct transparent and public auctions with hundreds of millions of art lovers in the world.

AvatarArt will attract a lot of artists and art lovers around the world and become a dynamic art platform where everything happens in a fair manner and everyone can benefit from it.

With the booming popularity of AvatarArt, it is strongly believed that this platform will promote Blockchain technology and NFT to become more popular and familiar to hundreds of millions of Blockchain users, facilitating the Blockchain application to all aspects of life.



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III. Vision

BYTENEXT aims to build up the AvatarArt platform to support art creators worldwide to make their paintings become NFT on Binance Smart Chain, conduct auctions and transactions globally. AvatarArt will be a pioneer in bringing real values in life to the NFT space.

IV. Problem

NFT is now a hot trend in the Blockchain market; however, it is still very strange and hard to understand to most of the people, especially traditional artists who cannot access this technology due to their expertise. Besides, there haven't been any mechanisms bringing them closer to NFT.

Digital paintings will be tokenized as NFT and sold at unbelievable prices which are not proven, causing a great problem to this new field.

Organizing traditional art auctions still has many limitations such as difficulties and risks when taking paintings to the auction halls, complex procedures and processes, wasting time and money, fake paintings, payment disputation, IP violations, etc.

The number of participants is limited because auctions are held locally and there are geographical barriers as well. Especially, the Covid-19 pandemic is preventing the globalization trend. Although we hold auctions online, it's still hard to prove the authorization without the application of Blockchain.

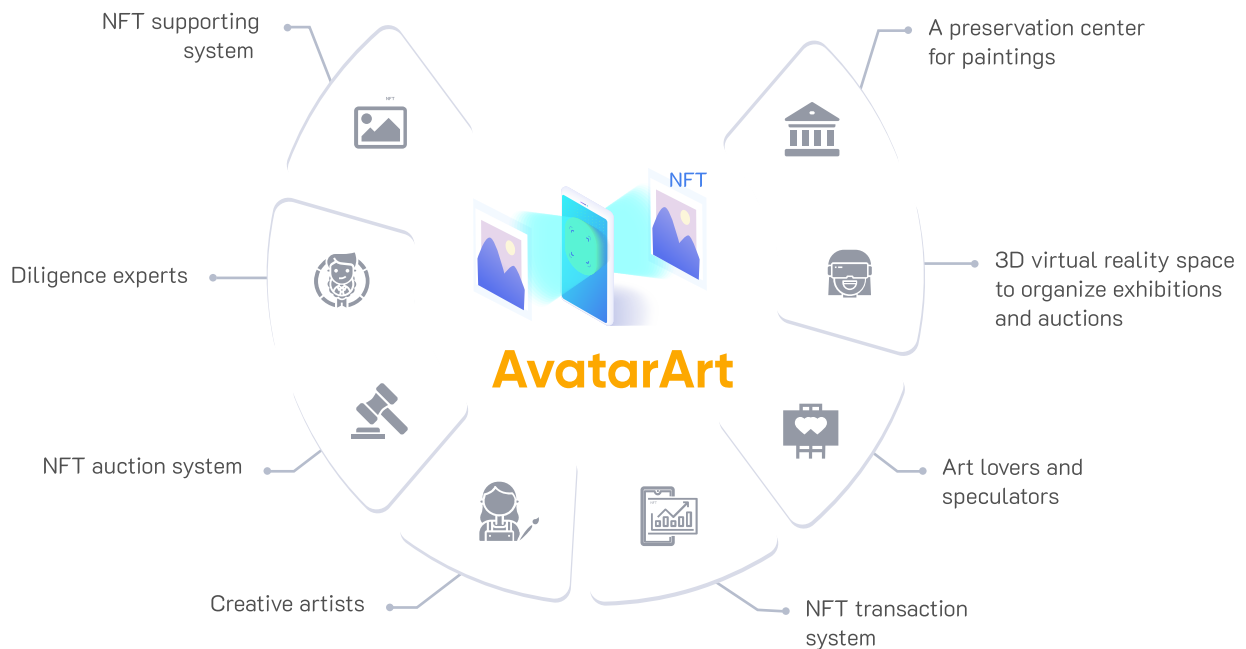
V. Solution

AvatarArt is designed with a user-friendly interface. Besides, our team will directly support users to access NFT in the simplest and fastest manner.

AvatarArt will establish storage and preservation centers at certain places. After the paintings are verified and stored at centers, AvatarArt will create NFT for each of them with the same values as the real ones, helping NFT works keep their real values.

All the works can be auctioned online without being taken to the auction halls because the real ones are stored at the centers and sticked with NFT codes. Besides, authorization becomes simpler thanks to applying Blockchain to auction transactions and transfer. Everyone in the world can join the auctions.

VI. AvatarArt Ecosystem



AvatarArt provides artists with an ecosystem to make their works become NFT in order to join the exhibitions and auctions in the world

AvatarArt will be a diversified ecosystem for thousands of artists with many paintings. Auctions will take place constantly and frequently. Transactions are conducted in the most dynamic and convenient manner in order to promote and develop the painting market to a new level

AvatarArt Ecosystem includes:

- ✔ a system supporting artists to make their works become NFT and create tokens
- ✔ a system with NFT exchanges and auctions
- ✔ a system of DD expert
- ✔ a system of Virtual reality exhibitions with simulated works
- ✔ a system of preservation painting centers

VII. Token BNU

Token BNU is a utility token in the AvatarArt ecosystem, created under BEP-20 on Binance Smart Chain.

Values of Token BNU:

Payment:

Token BNU is used as the main payment means and to pay for transaction fees in the AvatarArt platform.

Advertising:

Artists can buy placements to put their works on in 3D virtual reality exhibitions.

Authorization:

Token BNU is used to pay authors for their authorization rights whenever a transaction is done successfully.

Staking/Farming:

Users can use LP tokens to do farming with NFT in pools and get rewards.

Voting:

Users can use tokens to vote and evaluate NFT works in the system.

Governance:

Users have the right to vote for important changes of ByteNext by holding BNU.

VIII. Tokenomics

Ticker	BNU
Blockchain	Binance Smart Chain
Token Standard	BEP20
Type of Token	Utility token
Total supply	200,000,000
Initial supply (BNU)	3,500,000
BNU price (USD) IDO	\$0.09
Initial market cap	\$315,000,00
Fully diluted market cap	\$18,000,000.00

Token Allocation

200,000,000 token BNU are allocated as follows:

- 20,000,000 (10%) Seed: Allocated for investors in Seed Sale
- 31,250,000 (15.63%) Private: Allocated for investors in Private Sale
- 10,000,000 (5%) Strategic: Allocated for strategic investors
- 1,000,000 (0.5%) Public: Allocated for Public Sale
- 30,000,000 (15%) Ecosystem Growth: Used for Marketing and other activities to develop the community and ecosystem
- 20,000,000 (10%) Foundation: Allocated for founders
- 30,000,000 (15%) Team: Allocated for team members
- 12,000,000 (6%) Advisors/Partners: Allocated for strategic partners and advisors
- 25,750,000 (12.87%) Farming: Allocated for Farming activities
- 20,000,000 (10%) Liquidity : Allocated for liquidity provision

Vesting

The vesting schedule is as follows:

- Seed: 25% release 6 months after TGE, then quarterly release for 1.5 years.
- Private: 25% release 6 months after TGE, then quarterly release for 1.5 years.
- Strategic: 10% initially, 2 months cliff, then a monthly release for 1 year.
- Public: 50% immediately after TGE, 50% one month later
- Ecosystem Growth: 2 week cliff, then monthly release for 2 years.
- Team: 12 months cliff, then monthly release for 1 year.
- Advisors/Partners: 12 months cliff, then monthly release for 1 year
- Farming: 10% per quarter, start unlock when Farming program goes live.
- Liquidity: Unlock 10% before listing, then linear 1 year.

Use of raised funds

The estimated total of raising funds is USD1.90 million which are allocated for:

- Development: 40%
- Marketing: 25%
- Operation: 20%
- Liquidity: 15%.

IX. Team

Mr Doan Duc Manh - Founder and Chairman

Linkedin: <https://www.linkedin.com/in/doanducmanh/>

Starting as a computer programmer, Mr. Doan Duc Manh has a profound understanding of the technology field. Not merely understanding and working on technical areas, Mr Manh also has a passion for starting a business. In the early days of his entrepreneur journey, Mr. Manh was the founder of ByteSoft Viet Nam - a technology company providing software solutions and applications for domestic companies together with foreign enterprises.

Mr Manh was also known as the father of Unicorn Farming, an ecosystem that helped startups reach the goal of becoming unicorns - businesses are valued in billions of dollars. Recognizing the potential of blockchain, he founded ByteNext with an aim to bring Vietnamese technology to the world.

Mr. Tran Anh Vuong – Co-founder & Advisor

Known as a famous investor of Shark Tank Vietnam Show, Mr. Tran Anh Vuong has several years of experience in business, especially technology start-up. With the starting point as a master of business administration, Mr. Tran Anh Vuong has led many large corporations and held positions in trillion enterprises. With the desire to create a dynamic startup ecosystem right in Vietnam, Mr. Vuong has invested and advised many young businesses to develop. Currently, Mr. Vuong is known as the vice president of the board of Bytesoft Vietnam - a leading information technology company. Becoming an advisor to ByteNext, Mr. Vuong expressed his belief in the development potential of Blockchain technology in the future.

Mr. Vernon Loh Zhee Yin - CEO

Linkedin: <https://www.linkedin.com/in/vernon-loh/>

Starting his career in the retail field and becoming a prolific Retail Specialist, Mr. Vernon had several years of experience working with well-known brands in the world such as Apple, H.P and Casio. Always challenging himself and seeking for

new opportunities, Vernon and a few friends took a chance in the startup world and was supported by Enterprise Singapore. Capable in project management and customer relations, Mr. Vernon has built his experience in providing the best service to both customers and team members.

Believing that the ultra-dynamic startup scene is creating more and more opportunities, Mr. Vernon prefers working with projects in the creative and technology industry as a manager. Holding the position of CEO at ByteNext, Mr. Vernon expects to bring the "next big thing" to the blockchain field.

Mr. Marcus T.S Leng - Co-founder & CSO

Linkedin: <https://www.linkedin.com/in/marcuz7/>

Having a management information systems (MIS) degree, Mr. Marcus has a steady background in information technology. To Mr. Marcus, each person has their own talents. Therefore, in the early days of his entrepreneur journey, Mr Marcus founded a company that had an impact in Human talents assessment across Asia.

Believing that investing in the right people in the right market will lead the company to success, he was known as an angel investor and a venture builder. He also was the Founder of MOC Capital Vietnam and portfolio company included CRM Technology, Media, BuildTech, EduTech. Conceiving ByteNext as a Venture Builder Platform that focuses on Blockchain and Crypto, he believes that Bytenext can build a home grown startup with global impact.

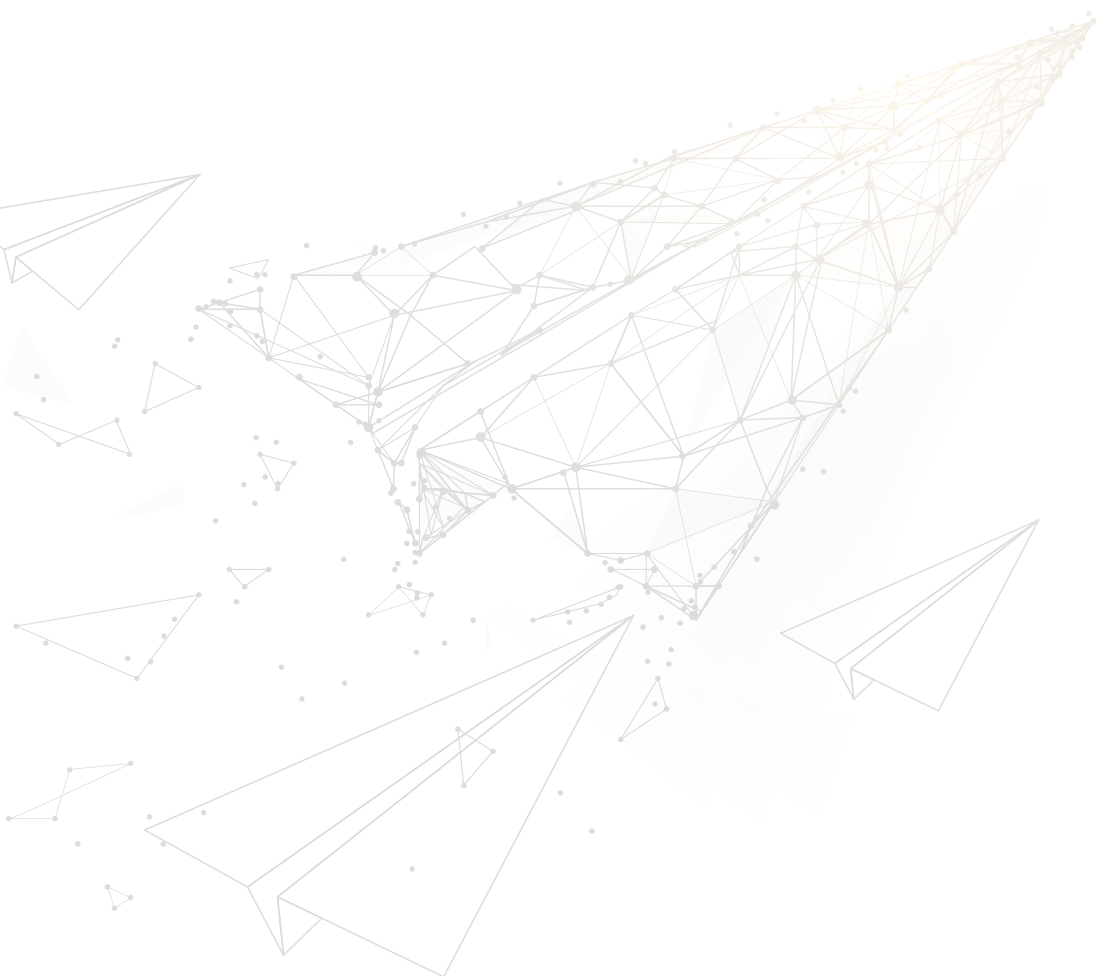
Mr. Nguyen Ngoc Khanh - CTO

Linkedin: <https://www.linkedin.com/in/khanh-nguyen-ngoc-126092117/>

Being a Master of Information Security, Mr. Nguyen Ngoc Khanh has 13 years of experience working in the information technology sector. With an in-depth understanding of technology, especially technical systems, Mr. Khanh has worked with many leading technology companies in Vietnam as a manager.

With a passion for engineering, Mr. Khanh has held many important positions such as Asianux Manager, Security Leader, ... at Vietsoftware Inc., VNPT EPAY. He is also working at Bytesoft Vietnam and VNPT Fintech as a Chief Technology

Officer and a System Manager. Believing in the power of blockchain, he currently holds a CTO position at global technology company ByteNext.



X. Roadmap

QUARTER I/2021

- Launch Seed and Private Sale (Completed).
- Research Binance Smart Chain, NFT and AvatarArt.

QUARTER II/2021

- Launch Strategic round.
- Launch public sale under IDO and be listed on exchanges right after finishing IDO.
- Launch program on staking BNU to earn NFT

QUARTER IV/2021

- Expand the AvatarArt model globally.
- Launch DApp AvatarArt.

QUARTER III/2021

- Introduce the collection of NFT for rare artworks and conduct auctions.
- Launch the Staking NFT system.
- Launch the NFT shared ownership system.
- Introduce the system supporting artworks, establish standard storage and preservation centers for artworks.
- Connect and set up the network of art experts and artists worldwide

QUARTER I+II/2022

Build up a 3D virtual reality space to organize virtual reality exhibitions

QUARTER III/2022

- AvatarArt ver 2.
- Develop cross-chain AvatarArt

ByteNext
your choice is your voice

